## **Bass Angler SAE Guide**

Entrepreneurship SAE



Situation: You are a student that is an avid bass fisherman, investing time and money, while competing in tournaments to potentially earn prizes and cash awards.

### **SAE SETUP**



## Step 1 Set Up the SAE - PROFILE Tab

- Select "Experience Manager" and "Add a New"
- Enter your SAE name.., typically the name of your business
- Select level of focus, typically individual, and SAE type
- Choose the primary area of Natural Resources
- In "unit" use OTHER, then add measure (tournaments)
- Hit "Save" (see box to your right for details)



Name: Bass Angler Level: Individual

Type: Entrepreneurship Area: Natural Resource



## **Step 2 Develop Your SAE Plan - Experience Manager**

- Click Complete each of the 5 tabs using the help in the header box of each section.
- Description Tab Include project duration, size and kind, goals, evaluation or mentor
- Time Tab Include time required for managing equipment, environmental/conditions research, tournaments (hours per week)
- Financial Tab Include fuel and repair expenses, with estimated income such as lawns mowed and how these finances are secured (cash, non-cash, gift)
- Learning Objectives Tab Click + Add Skills (select any 3 as a minimum requirement):



In this SAE, choose "add" and select learning areas and your potential ideas to learn about each one:

- NRS.02.04 Examine and explain how economics affects the use of natural resources
- NRS.01.04 Apply ecological concepts and principles to aquatic natural resource systems



## **Step 3 Create a Budget for your Business**

- Enter estimated annual income(s) for 1 fising season during the SAE
- Enter estimated annual expenses for 1 fishing season endurred in the SAE
- Use the Memo to show calculations or rationale for the estimate
- Non-cash income and all non-cash expenses should be equal



## Step 4 Enter Beginning Values - FINANCES Tab (SAE items on/before 1st day in Ag)

Select Blue Box - "Start of Ag Ed Inventory" \*\* USE: Beginning Inventory Worksheet

- Current Items Tab Pre-entered tournaments, fuel, or other supplies
- Non-Current Items Tab Fishing tackle (lurs, reels, rods), boat
- \*\*List only Non-Current items <u>owned by the student</u> (items not owned = use Custom Hire)
- Liabilities Tab Existing loans for your SAE project
- Cash/Checking Tab Cash/savings account value prior to 1<sup>st</sup> day of Ag available for cash expenses in your SAE

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### **SAE FINANCIALS**



## **Step 5 Record SAE Related Expenses - FINANCES Tab**

### A. Cash Entries - SAE Cash Expenses

- **a.** These are your cash expense records for the SAE
- **b.** Record date, vendor, SAE and type of expense
- **c.** Examples are supplies, bait, repair, entries, fuel other....



## B. Non Cash Entries - SAE Labor Exchange

- **a.** Choose SAE for income and expense to show trade of labor value (memo) for expense and quantity (memo)
- **b.** Record date, vendor, value of exchanged labor/expense
- **c.** "Save and Journal" your time spent(labor) for the money of the labor exchange expense
- **d.** Other Non-cash could be gifts of supplies, or non-sae trade, which is your labor such as babysitting for supplies.



### **Step 6 Record SAE Related Income - FINANACES Tab**

- Choose Cash Entries, then ENTER Cash Income
- Use Product/Service Sales (or most appropriate from dropdown)
- Enter date, experience, vendor, dollar amount, #/qty/memo
- Non-Cash Entries Use Used at Home with value



#### **Cash Income**

<u>10/1/24</u> – Other Income/Premium. 1<sup>st</sup> place Ag Div. \$500 prize

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### **Non-Cash Income**

Cash Expenses

**Non-Cash Expenses** 

the season @ \$8/hr

3/1/24 Texas Junior League

Fishing Tournament; \$100 entry

9/10/24 – Labor exchange \$200

entry fee into Big Lake Tourney.

In exchange I mow at home for

<u>11/1/24</u> – Used at Home; 5 Bass for family consumption \$25



# **Step 7 Record and Manage Non-Current Items - FINANCES Tab**

- Choose "Add New" for items purchased during the SAE beyond 1st day of Ag (new rod)
- Record "Usage" for each item to link it to SAE(s) for depreciation
- If you sell non-current items, choose "Sell" and complete page

## **SAE REFLECTION**



## **Step 8 Record Your SAE Time - JOURNAL Tab**

- Use the mobile version or desktop to journal your time
- Enter the date, choose your SAE, and related skill area
- Enter the amount of time in your SAE (hour/minutes)
- Description should include decsions and outcomes



On 9/1/24 – NRS.01.04 Research weather patterns for upcoming fishing tourney and prep equipment - 2 hrs. On 9/15/24 – NRS. 03.01 Fishing tournament, harvest 5 bass, 3<sup>rd</sup> place overall - 6 hrs. 45 min.



# Step 9 Capture SAE Photos - JOURNAL Tab/Portfolio

- Use your phone to capture photos and upload directly using m.theaet.com
- Add captions in order to tie to SAE reports and in FFA Awards transition
- Also, you can access and add files in your Experience Manger Files/Videos



### Step 10 SAE Reflection – SAE Manager

- Annual Summary describe (1) your SAE duration and kind (2) SAE size/scope (customers) (3) key outcomes of the year.
- <u>ADD</u> Efficiency Factor measure and discuss the management or performance seen in the SAE



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 Enter any supplies on hand that have value and you can measure using "+ New Asset"



- EX: Fuel, line, pre-paid tournaments (Enter quantity, value, description)
- Review/enter non-current usage for all items

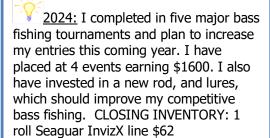


 Learning Activities - Describe learning activities that support the planned skill in the SAE



## **Step 11 Determine Project Status - SAE Manager**

 In most cases, your business will be on-going and remain active (green)





# **Step 12 Key SAE Reports - REPORTS Tab**

- "Single SAE Experience Report"- summarizes THIS SAE project in one report
- "Profit/Loss Report"- summarizes annual income and expenses
- "Complete Record Book Report-" summarizes all of your records into one report